

# Grant vs Cooperative Agreement Vs Contract

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	Grant	Cooperative Agreement	Contract
<b>Award Activity</b>	Financial assistance	Financial assistance	Procurement of goods/services
<b>CFDA Number</b>	Yes	Yes	No
<b>FAR Clauses</b>	No	Sometimes	Yes
<b>Sponsor Involvement</b>	Awarding office has little or no programmatic involvement, supports a public interest	Awarding office has substantial programmatic involvement in the research activities, supports a public interest	Greater performance expectations: milestones, detailed deliverables, outcome is designed to benefit the Sponsor
<b>University's Flexibility</b>	SOW and Budget are flexible	SOW and Budget are flexible	SOW and Budget are relatively, if not completely, inflexible
<b>Reporting Requirements</b>	Annual	Annual and other as detailed in agreement	Frequent reporting, prescribed by contract
<b>Typical Award Format</b>	Grant	Contract or Grant coversheet	Contract, Purchase Order
<b>Payments</b>	Up front, annual	Up front, annual or project milestone	Cost reimbursable post-accrual, or payment upon acceptance of deliverable.